

This Announcement Appears as a Matter of Record Only

ALLOTMENT ANNOUNCEMENT



Sterling Financial Holdings Company Plc RC 1851010

Announces the result of the allotment of the offer for subscription of

12,581,000,000

ordinary shares of 50 kobo each at ₦7.00 per share

With respect to the public offer prospectus dated Monday, 15 September 2025

- A total of 18,280 applications for 16,839,524,401 ordinary shares of 50k each valued at ₦117,876,670,811 were received and processed.
- A total of four applications for 3,027,232,771 ordinary shares valued at ₦21,190,629,400 were outrightly rejected and 119 applications for 52,630 ordinary shares valued at ₦368,411 were partially rejected as follows:
 - Two (2) applications for 32,000 ordinary shares with an aggregate value of ₦224,000 were invalidated and not allotted for non-compliance with the terms of the Offer, arising from duplicate payments received in respect of the applications. This resulted in a discrepancy between the consideration stated on the subscription forms and the actual amounts paid, and the applications were therefore rejected
 - One (1) application for 771 ordinary shares valued at ₦5,400 was invalidated and unallotted due to non-compliance with the terms of the Offer - The application did not satisfy the minimum subscription requirement of 1,000 units as stipulated in the offer documents
 - One (1) application for 3,027,200,000 ordinary shares valued at ₦21,190,400,000 was rejected as application not cleared by CBN; and
 - One Hundred and nineteen applications (119) applications for 52,630 ordinary shares valued at ₦368,411 were partially rejected following partial non-compliance with the Offer conditions specifically the requirement that applications must be for a minimum of 1000 ordinary shares and multiples of 1000 ordinary shares thereafter.
- Total valid applications processed were thus 13,812,239,000 ordinary shares of 50k each at ₦7.00 per share valued at ₦96,685,673,000 received from 18,276 shareholders.
- The issue was therefore 109.79% subscribed.
- The CBN approved ₦96,685,673,000 for allotment in respect to the offer for subscription resulting in the allotment of 13,812,239,000 ordinary shares.
- All valid applications were allotted in full, 100% of the shares applied for in line with the minimum subscription requirements.

The detailed allotment analysis is provided below:

S/N	Range	No of Applications	% Applications	Shares Applied For	Shares Allotted	Cummulative Shares Allotted	Value of Shares Allotted	Cummulative Value	Percentage Allotted
1	1-1,000	3,120	17.07%	3,120,000	3,120,000	3,120,000	21,840,000	21,840,000	100.00%
2	1,001-5,000	4,418	24.17%	13,942,000	13,942,000	17,062,000	97,594,000	119,434,000	100.00%
3	5,001-10,000	2,740	14.99%	23,839,000	23,839,000	40,901,000	166,873,000	286,307,000	100.00%
4	10,001-20,000	2,148	11.75%	34,546,000	34,546,000	75,447,000	241,822,000	528,129,000	100.00%
5	20,001 - 50,000	1,978	10.82%	71,453,000	71,453,000	146,900,000	500,171,000	1,028,300,000	100.00%
6	50,001 - 100,000	1,252	6.85%	103,735,000	103,735,000	250,635,000	726,145,000	1,754,445,000	100.00%
7	100,001 - 200,000	939	5.14%	145,482,000	145,482,000	396,117,000	1,018,374,000	2,772,819,000	100.00%
8	200,001-500,000	703	3.85%	242,283,000	242,283,000	638,400,000	1,695,981,000	4,468,800,000	100.00%
9	500,001 - 1,000,000	463	2.53%	375,531,000	375,531,000	1,013,931,000	2,628,717,000	7,097,517,000	100.00%
10	1,000,001 - 5,000,000	414	2.27%	841,658,000	841,658,000	1,855,589,000	5,891,606,000	12,989,123,000	100.00%
11	5,000,001 - 10,000,000	47	0.26%	351,773,000	351,773,000	2,207,362,000	2,462,411,000	15,451,534,000	100.00%
12	10,000,001 - 50,000,000	32	0.18%	657,564,000	657,564,000	2,864,926,000	4,602,948,000	20,054,482,000	100.00%
13	50,000,001 - 100,000,000	8	0.04%	666,137,000	666,137,000	3,531,063,000	4,662,959,000	24,717,441,000	100.00%
14	100,000,001 - 500,000,000	7	0.04%	1,372,721,000	1,372,721,000	4,903,784,000	9,609,047,000	34,326,488,000	100.00%
15	500,000,001 - 1,000,000,000	4	0.02%	3,299,285,000	3,299,285,000	8,203,069,000	23,094,995,000	57,421,483,000	100.00%
16	1,000,000,000-2,000,000,000	2	0.01%	3,475,560,000	3,475,560,000	11,678,629,000	24,328,920,000	81,750,403,000	100.00%
17	2,000,000,0001 - Above	1	0.01%	2,133,610,000	2,133,610,000	13,812,239,000	14,935,270,000	96,685,673,000	100.00%
		18,276	100.00%	13,812,239,000	13,812,239,000		96,685,673,000		

- Return monies in respect of excess/rejected applications would be remitted via RTGS or NEFT together with the applicable interest thereon to the bank detailed in the Application Form not later than Tuesday, 17 February 2026, by the Registrars to the Issue, Pace Registrars Limited, 8th Floor, Knight Frank Building, 24 Campbell Street, Lagos.
- The E-allotment would be made through the Central Securities Clearing System by the Registrars to the Issue, Pace Registrars Limited, 8th Floor, Knight Frank Building, 24 Campbell Street, Lagos; not later than Tuesday, 17 February 2026.
- The above-mentioned basis of allotment as well as this announcement has been cleared by the Securities & Exchange Commission.

Lead Issuing House



Joint Issuing Houses

